

ACCOUNTS

For the Year ended 31 March 2024

Schedules:

- 1> Receipts and Payments Account
- 2> Analysis of Administration Costs
- 3> Bank Reconciliation
- 4> Variance analysis
- 5> Fixed Asset Summary
- 6> Fixed Asset Register

Willoughton Parish Council

SUMMARY RECEIPTS & PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

31 March 2023 £		31 March 2024 £	variance fav/(adv) £
	RECEIPTS		
7,700.00	Precept	7,900.00	200.00
.00	National Lottery Community Fund	10,000.00	10,000.00
100.00	WLDC Contribution	100.00	.00
27.17	Interest	109.13	81.96
.00	Donations	35.00	35.00
.00	Vat recovered	119.58	119.58
<u>7,827.17</u>	TOTAL RECEIPTS	<u>18,263.71</u>	<u>10,436.54</u>
	PAYMENTS		
7,897.11	General Administration	7,336.07	561.04
.00	Capital spending	.00	.00
121.00	Running costs: Rec grounds	92.50	28.50
119.58	Vat on payments	102.90	16.68
<u>8,137.69</u>		<u>7,531.47</u>	<u>606.22</u>
	RECEIPTS & PAYMENTS SUMMARY		
15,282.62	Balance at 01st April	14,972.10	
7,827.17	Total receipts	18,263.71	10,436.54
(8,137.69)	Less total payments	(7,531.47)	606.22
<u>14,972.10</u>	Balance at 31 March	<u>25,704.34</u>	<u>11,042.76</u>

Willoughton Parish Council
ANALYSIS OF GENERAL ADMINISTRATION
FOR THE YEAR ENDED 31 MARCH 2024

31 March 2023 £		31 March 2024 £	variance fav/(adv) £
3,812.74	Clerks salary	2,762.24	1,050.50
283.74	Clerks expenses	28.40	255.34
.00	Rent of village hall	675.00	(675.00)
150.00	Website Maintenance	209.98	(59.98)
675.00	Village Hall donation	300.00	375.00
.00	Willoughton School Donation	.00	.00
.00	Radar speed sign	.00	.00
83.33	Defibrillator maintenance	83.33	.00
166.10	Ink cartridges	.00	166.10
624.00	Rent for Outreach Postal Service	684.00	(60.00)
.00	Repairs & maintenance	195.00	(195.00)
380.64	Insurance	414.14	(33.50)
1,140.00	Litter Picking	1,250.40	(110.40)
.00	Recharge for uncontested election	104.15	(104.15)
225.57	ALC Fees	98.74	126.83
.00	Speed indicator maintenance	.00	.00
70.00	Training costs	.00	70.00
43.98	Oak Trees	.00	43.98
170.34	Village Christmas tree	145.00	25.34
41.67	RBL poppy appeal	50.00	(8.33)
.00	Litter Picking Trolley	128.74	(128.74)
.00		.00	
30.00	Sundries	206.95	(176.95)
<u>7,897.11</u>	TOTAL	<u>7,336.07</u>	<u>561.04</u>

ANALYSIS OF RUNNING COSTS: REC GROUNDS
FOR THE YEAR ENDED 31 MARCH 2024

31 March 2023 £		31 March 2024 £	variance fav/(adv) £
.00	Playing field rent	.00	.00
91.00	Playground inspection	92.50	(1.50)
30.00	Topsoil	.00	30.00
.00	Weeding playing field	.00	.00
.00	Playbark and spreading	.00	.00
.00	Litter bins	.00	.00
.00	Bench	.00	.00
<u>121.00</u>	TOTAL	<u>92.50</u>	<u>28.50</u>

Willoughton Parish Council

Bank Reconciliation @ 31.03.24

		£
Balance per bank statements	Deposit a/c	11,637.80
	Current a/c	14,671.09
		26,308.89
Less outstanding cheques:		
	903	104.20
	904	212.48
	905	60.00
	906	154.49
	907	59.98
	908	13.40
		(604.55)
Add outstanding bankings:		
		.00
		.00
Balance per cash book		25,704.34

WILLOUGHTON PARISH COUNCIL ANNUAL RETURN YEAR ENDED 31 MARCH 2024

VARIANCE ANALYSIS: NOTES ON AMOUNTS AND EXPLANATIONS

Explanations for main variances:-					favourable/(adverse)	
	2023	2024	variance			
	£	£	£	%	£	
Box 2	7,700	7,900	200	2.6%	increase in precept	100
						<u>100</u>
Box 3	127	10,363	10,236	8059.8%	increase in Vat recovery	119
					increase in interest received	82
					increase in donations	35
					increase in grant	10,000
						<u>10,236</u>
Box 4	4,953	4,013	940	19.0%	decrease in clerk's salary	1,050
					increase in litter picking cost	(110)
						<u>940</u>
Box 6	3,185	3,518	(333)	(10.5%)	decrease in clerk's expenses	255
					increase in website maintenance	(60)
					increase in rent of village hall	(675)
					decrease in village hall donation	375
					decrease in ink cartridge costs	166
					increase in insurance cost	(33)
					decrease in ALC fees	127
					decrease in playing field costs	29
					increase in rent for outreach postal service	(60)
					increase in uncontested election cost	(104)
					increase in repairs and maintenance	(195)
					decrease in training costs	70
					decrease in village christmas tree	25
					increase in RBL poppy appeal	(8)
					decrease in oak tree planting costs	44
					increase in sundries cost	(177)
					increase in litter picking trolley	(129)
					decrease in Vat payments	17
						<u>(333)</u>

Risk Assessment:-

A risk assessment was completed and presented at the Parish Council meeting on 25th May 2023: the next risk assessment will be presented at the next meeting on 23rd May 2024.

paras24

Willoughton PC

FIXED ASSET SUMMARY

TOTAL

Rec/Play &
Other Equip

<u>COST/VALUATION</u>	@	31/03/2023	23582.21	23582.21
		Revaluation	.00	.00
		Additions	.00	.00
		Retirements	.00	.00
	@	31/03/2024	<u>23582.21</u>	<u>23582.21</u>
<u>DEPRECIATION</u>	@	31/03/2023	(23582.21)	(23582.21)
			.00	.00
		Charge for Year	.00	.00
		Retirements	.00	.00
	@	31/03/2024	<u>(23582.21)</u>	<u>(23582.21)</u>
<u>NET BOOK VALUE</u>	@	31/03/2023	<u>.00</u>	<u>.00</u>
	@	31/03/2024	<u>.00</u>	<u>.00</u>

paras24 Willoughton PC FIXED ASSET REGISTER

FIXED ASSET REGISTER

DATE	DESCRIPTION	BALANCE @ 31/03/2023			Life Yr mths	RETIREMENTS			BALANCE @ 31/03/2024					
		COST	DEPN	NBV		ADDITIONS	DEPN	PR YR ADJ	COST	DEPN	NBV	COST	DEPN	NBV
00.00.00	Recreation/play Equip	.00	.00	.00		.00	.00	.00	.00	.00	.00	.00	.00	.00
29.06.74	Swings En Tout Cas	.00	.00	.00		.00	.00	.00	.00	.00	.00	.00	.00	.00
20.03.76	Slide En Tout Cas	.00	.00	.00		.00	.00	.00	.00	.00	.00	.00	.00	.00
24.01.79	Public Seats	537.62	(537.62)	.00		.00	.00	.00	.00	.00	.00	537.62	(537.62)	.00
30.06.96	Cradle swing & instal	1072.00	(1072.00)	.00		.00	.00	.00	.00	.00	.00	1072.00	(1072.00)	.00
31.03.01	Playdale play equip	6103.50	(6103.50)	.00		.00	.00	.00	.00	.00	.00	6103.50	(6103.50)	.00
Jul-Oct 05	Youth shelter	5881.09	(5881.09)	.00		.00	.00	.00	.00	.00	.00	5881.09	(5881.09)	.00
Jul-Oct 05	Basketball goal	488.00	(488.00)	.00		.00	.00	.00	.00	.00	.00	488.00	(488.00)	.00
Jul-Oct 05	Litter bin	297.00	(297.00)	.00		.00	.00	.00	.00	.00	.00	297.00	(297.00)	.00
Jul-Oct 05	Safety tiles	519.75	(519.75)	.00		.00	.00	.00	.00	.00	.00	519.75	(519.75)	.00
22.06.07	Oak village notice board	605.00	(605.00)	.00		.00	.00	.00	.00	.00	.00	605.00	(605.00)	.00
05.03.08	Somersby bench	325.00	(325.00)	.00		.00	.00	.00	.00	.00	.00	325.00	(325.00)	.00
30.11.10	Slide for playing fields	3450.00	(3450.00)	.00		.00	.00	.00	.00	.00	.00	3450.00	(3450.00)	.00
31.05.12	1 set of swings (BBH)	2324.00	(2324.00)	.00		.00	.00	.00	.00	.00	.00	2324.00	(2324.00)	.00
	Other													
06.12.18	Evolis radar speed sign	1979.25	(1979.25)	.00		.00	.00	.00	.00	.00	.00	1979.25	(1979.25)	.00
		<u>23582.21</u>	<u>(23582.21)</u>	<u>.00</u>		<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>.00</u>	<u>23582.21</u>	<u>(23582.21)</u>	<u>.00</u>