

**Explanation of variances**

Name of smaller authority: **WILLOUGHTON PARISH COUNCIL**

County area: **WEST LINDSEY**

	2024/25	2025/26	Variance	Variance	
	£	£	£	%	
1 Balances Brought Forward	<b>25,704</b>	<b>10,250</b>			
2 Precept or Rates and Levies	<b>8,444</b>	<b>8,800</b>	356	4.22%	
3 Total Other Receipts	<b>86,503</b>	<b>2,216</b>	-84,287	97.44%	A grant of £70,000 was received for the play area refurbishment from the FCC Foundation in September 2024 & a vat reclaim of £15,990.10 was received in October 2024. These were not repeated in this financial year.
4 Staff Costs	<b>4,266</b>	<b>4,528</b>	262	6.14%	
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	
6 All Other Payments	<b>106,135</b>	<b>10,744</b>	-95,391	89.88%	An invoice was paid to Kompan Ltd for £95,940.64 for refurbishment of the play area. This was not repeated in this financial year.
7 Balances Carried Forward	<b>10,250</b>	<b>5,994</b>			
8 Total Cash and Short Term Investments	<b>10,250</b>	<b>5,994</b>			
9 Total Fixed Assets plus Other Long Term Investments and Assets	<b>97,924</b>	<b>103,762</b>	5,838	5.96%	
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	